

Draft

FUNDING IMPACT STATEMENT

OPERATING EXPENDITURE

	Forecast 2008/09 \$000
OPERATING STATEMENT	
Total project expenditure	327,546
Self-insurance reserve	500
Total operating expenditure	328,046
Add back City housing ring-fenced surplus	1,830
LESS EXPENDITURE NOT FUNDED UNDER SECTION 100 OF LGA	
LTNZ Transport funded projects	(7,757)
Clearwater sewerage treatment plant	(2,767)
Living Earth joint venture	(766)
Total operating expenditure to be funded	318,586
FUNDED BY	
General rates	110,571
TARGETED RATES	
Sewerage rate	31,192
Water rate	29,831
Stormwater rate	12,729
Base (residential) sector targeted rate	6,788
Commercial sector targeted rate	1,858
Downtown levy	9,945
Tawa driveways levy	22
Marsden Village levy	13
Total targeted rates	92,378
Total rates to fund operating expenditure	202,949