

# STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2009

	NOTE	COUNCIL			GROUP	
		ACTUAL 2009 \$000	BUDGET 2009 \$000	ACTUAL 2008 \$000	ACTUAL 2009 \$000	ACTUAL 2008 \$000
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents	9	3,945	1,883	2,307	7,966	5,304
Derivative financial assets	10	238	-	173	238	173
Trade and other receivables	11	42,046	32,529	33,600	42,900	35,198
Inventories	13	925	1,005	960	1,696	1,870
Non-current assets classified as held for sale	14	7,692	-	7,368	7,692	7,368
<b>Total current assets</b>		<b>54,846</b>	<b>35,417</b>	<b>44,408</b>	<b>60,492</b>	<b>49,913</b>
<b>Non-current assets</b>						
Derivative financial assets	10	4,831	5,468	2,382	4,831	2,382
Other financial assets	12	4,257	15,611	2,123	4,644	2,480
Intangibles	15	4,073	8,815	4,289	4,238	4,606
Investment properties	16	217,617	215,282	220,368	217,617	220,368
Property, plant and equipment	17	5,965,492	5,924,407	5,854,426	5,993,474	5,883,089
Investment in subsidiaries	37	6,509	6,509	6,509	-	-
Investment in associates	38	19,468	19,558	19,558	157,748	142,887
<b>Total non-current assets</b>		<b>6,222,247</b>	<b>6,195,650</b>	<b>6,109,655</b>	<b>6,382,552</b>	<b>6,255,812</b>
<b>TOTAL ASSETS</b>		<b>6,277,093</b>	<b>6,231,067</b>	<b>6,154,063</b>	<b>6,443,044</b>	<b>6,305,725</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Derivative financial liabilities	10	153	-	-	153	-
Trade and other payables	18	66,161	54,833	58,185	69,891	61,412
Borrowings	19	84,490	96,733	108,235	84,711	108,346
Employee benefit liabilities	20	8,228	6,528	7,358	9,213	8,157
Provision for other liabilities	21	4,843	4,811	2,981	4,843	2,981
<b>Total current liabilities</b>		<b>163,875</b>	<b>162,905</b>	<b>176,759</b>	<b>168,811</b>	<b>180,896</b>
<b>Non-current liabilities</b>						
Derivative financial liabilities	10	5,819	-	-	5,819	-
Borrowings	19	178,386	233,046	143,319	179,042	144,294
Employee benefit liabilities	20	1,644	1,480	1,610	1,777	1,799
Provision for other liabilities	21	20,021	15,926	19,315	20,021	19,315
<b>Total non-current liabilities</b>		<b>205,870</b>	<b>250,452</b>	<b>164,244</b>	<b>206,659</b>	<b>165,408</b>
<b>TOTAL LIABILITIES</b>		<b>369,745</b>	<b>413,357</b>	<b>341,003</b>	<b>375,470</b>	<b>346,304</b>
<b>EQUITY</b>						
Accumulated funds and retained earnings	22	4,769,715	4,748,049	4,750,523	4,855,281	4,835,506
Revaluation reserves	23	1,118,338	1,042,203	1,038,501	1,194,748	1,096,865
Hedging reserve	24	861	5,468	3,057	(3,255)	3,033
Restricted funds	25	18,434	21,990	20,979	20,800	24,017
<b>TOTAL EQUITY</b>		<b>5,907,348</b>	<b>5,817,710</b>	<b>5,813,060</b>	<b>6,067,574</b>	<b>5,959,421</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,277,093</b>	<b>6,231,067</b>	<b>6,154,063</b>	<b>6,443,044</b>	<b>6,305,725</b>