

# Snapshot of Financial Forecasts

## THE STATE OF OUR BOOKS THROUGH TO 2012/13.

### SPENDING

Operational spending is forecast to increase gradually over the next eight years. Capital spending is forecast to reduce over that period.

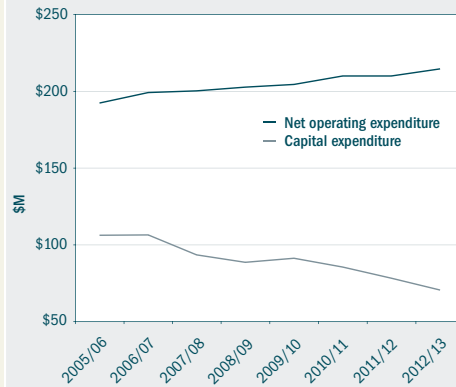
### INCOME

Our total revenue is expected to increase gradually over the next eight years, as is income from rates.

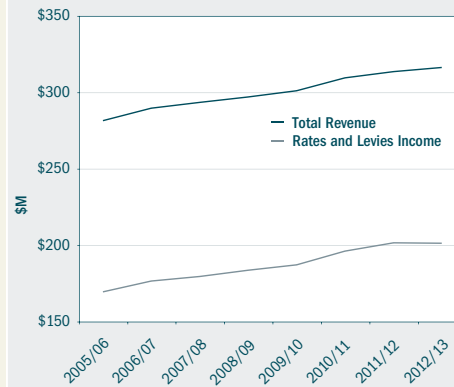
### ASSETS AND LIABILITIES

The value of our assets is expected to remain steady over the next eight years. Our borrowings are expected to increase gradually in the next few years as we fund new capital spending, and loans such as those to the Karori Sanctuary, The Marine Sanctuary Trust, and other organisations. However, our liabilities will remain modest when compared with total assets.

**NET OPERATING AND CAPITAL EXPENDITURE  
2005/06 – 2012/13**



**TOTAL REVENUE  
2005/06 – 2012/13**



**NET ASSETS AND BORROWINGS  
2005/06 – 2012/13**

