

Summary Statement of Borrowings

APPENDIX H

2005/06 ANNUAL PLAN

	2005/06 \$000	2006/07 \$000	2007/08 \$000	2008/09 \$000	2009/10 \$000	2010/11 \$000	2011/12 \$000	2012/13 \$000
Opening Gross Borrowings	170,101	231,467	292,918	328,762	357,759	387,007	405,946	414,098
Capital expenditure	104,689	106,421	93,362	88,443	91,082	85,441	78,207	70,427
New borrowings to fund loans to external organisations	5,500	9,500	0	0	0	0	0	0
Less:								
Rates funded depreciation	(48,518)	(53,860)	(55,698)	(56,712)	(57,880)	(61,024)	(63,357)	(65,655)
Utilisation of development contributions	(305)	(610)	(1,220)	(2,134)	(3,354)	(4,878)	(6,098)	(6,098)
Utilisation of other reserves	0	0	0	0	0	0	0	0
Repayment of borrowings	0	0	(600)	(600)	(600)	(600)	(600)	(600)
Closing Gross Borrowings	231,467	292,918	328,762	357,759	387,007	405,946	414,098	412,172
Closing Total Investments	65,762	75,762	75,662	75,562	75,462	75,362	75,262	75,162
Closing Net Borrowings	165,705	217,156	253,100	282,197	311,545	330,584	338,836	337,010