

BASIN RESERVE TRUST

REPORT NO. 3

2007/8

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 3rd quarter 2007-08

Signed

Date

Basin Reserve Trust

Report No. 3

WCC Monitoring Subcommittee

For the quarter to 31 March 2008

1. **OVERVIEW**

The period under review was extremely busy, due to the domestic and international cricket schedules being in full swing.

Perhaps of most significance, the Basin Reserve hosted two test matches; Bangladesh in January and England in March. Both tests were very successful, with the English test match in particular attracting considerable favourable comment from local and overseas supporters and media.

At Easter the venue also hosted the “Summerset” music festival.

2. **OPERATIONS**

2.1 **Performance Analysis**

Events

- Two international cricket test matches
- Three domestic first class Twenty20 cricket matches
- Four domestic first class 50 over matches
- One four-day first class cricket match
- One five-day State Championship final
- “Summerset” music concert

Venue Hireage

R A Vance Stand Facilities - there were 8 functions held in the function rooms during the period under review. This relatively low number does not include days used for first-class and international cricket matches, which as recorded above were the major users of the ground throughout this period.

Venue Operations

Venue operations are in hand with no major issues to report. The increased vandalism that was previously reported has, unfortunately, not abated. The Trust continues to investigate possible responses to the ongoing issues of vandalism and damage.

3. **FINANCIAL REPORT**

Variances can be commented upon as follows:

Income

Ground hire: when the budget was set it was anticipated that the Trust would receive \$40K for each test, and not the \$50K + \$40K that was ultimately negotiated. A further \$10K billed to Sky TV for the use of the new media boxes was also not budgeted for.

Ground hire – other events: the budget did not take into account the \$5K received for the “Carols by Candlelight” event held at the Basin.

Concessions: the bulk of the concessions received from the English test match were not booked until April 2008.

Scoreboard screen hireage: the income is being discussed with Monstavision (screen partners), and is anticipated for May 2008.

Expenditure

Electrical services grounds: the actual figures include \$3,300 to repair the scoreboard clock, and \$11,900 to relocate lights and signage on the old scoreboard (a problem not identified until completion of the new replay screen structure).

Ground structures: approx \$10K was spent on new lettering for the old scoreboard, as well as other sundry upgrades around the ground.

Building electrical services – approx \$5K was spent on altering switches outside the indoor nets, to help provide better and safer access for users.

Building fire system: \$5,700 was spent on upgrading fire system requirements, which was not budgeted.

Depreciation: the budget assumed that the replay screen would have been installed and operating earlier than its actual start date of December 2007.

Performance targets as below.

BRT – 3rd quarter 2007-08 Performance Targets

Financial Budget Data (\$000)	Actual Q3 2007/08	Budget Q3 2007/08	Variance Q3 2007/08	Actual YTD 2007/08	Budget YTD 2007/08	Variance YTD 2007/08	2007/08 Budget Full Year	2006/07 Actual Prev Year
Performance Targets								
Events	12	13	(1)	27	24	3	27	40
Event days	27	26	1	49	44	5	48	59
Turf presentation at international standard							annual	
Financial results within budget							annual	
Strategic Plan completed							annual	
Business Plan completed							annual	
Asset management plan completed							annual	
Quarterly and annual reports completed							annual	