

BASIN RESERVE TRUST

REPORT NO. 1

2008/09

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 1st quarter 2008-09

Signed

Date

Basin Reserve Trust

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WCC Monitoring Subcommittee

For the quarter to 30 September 2008

1. **OVERVIEW**

This quarter has been relatively quiet from an operations perspective. Of particular note was the rugby 'test' match played on the Basin, between NZ Universities and the visiting USA Collegiate team.

The Trust has been active in six principal areas:

Long Room refurbishment

The Trust has entered into the granting of a concession to operate both function rooms in the RA Vance Stand with a commercial operator, Scarlet Limited. It is believed that the entry of a third party operator under such an arrangement will see the increased patronage and profile of the function rooms, as well as a more regular and appropriate commercial return to the Trust, than it was previously receiving.

In addition to the granting of the concession the parties have agreed to a refurbishment of the Long Room, and this will take approximately three months through the late-winter period, with a goal of completion ahead of the domestic cricket season.

Naming Rights negotiations

The Trust's naming rights agreement expires in December 2008. It is actively negotiating with current partner, Allied Nationwide Finance, with a view to the renewal of the contract for a further period. Should these negotiations be unsuccessful, the Trust will be looking elsewhere for support.

Summer Events – NZC programme

The Trust has been approached by both the Carols by Candlelight and Vector Wellington Orchestra promoters, seeking dates in the summer for their respective events. This is subject to the NZ Cricket playing programme, both domestic and international, and every endeavour will be made to include these community events at an appropriate time.

NZC negotiations

The Trust had a mid-winter meeting with senior executives from NZ Cricket (including CEO Justin Vaughan) to discuss the ongoing use of the venue for test matches, improvements to the venue, and expectations as to the facilities available. Out of the meeting came a reasonable list of matters for ongoing attention.

Off-Field practice facilities

Preparatory work has continued on the construction of off-field practice wickets, chiefly in the nature of engineering and architects drawings and workplans.

Local Authority Working Groups

The Trust has been a participant in a number of workshops and consultations in the period under review, including the Adelaide Road workshop and the Airport to Ngauranga Study, and the

2. OPERATIONS

2.1 Performance Analysis

Events

- Two days of club rugby
- Two days of international rugby (USA Collegiate team vs NZ Universities)

Venue Hireage

With the refurbishment of the Long Room and entry foyer, the use of the functions rooms was deliberately reduced. Notwithstanding this, twelve separate functions were held during the period under review.

3. FINANCIAL REPORT

As attached, with commentary.