

PROFILE	PROFILE																																																																
Carter Observatory Board Chair/Acting CEO: Richard Bentley	Museum of New Zealand Te Papa Tongarewa Chair: - John Judge Chief Executive: - Dr Seddon Bennington																																																																
Purpose <ul style="list-style-type: none"> To maintain, operate and control the Carter Observatory, which is the national astronomical observatory of New Zealand, and to promote and carry out activity related to astronomy. Council Interest <ul style="list-style-type: none"> The Observatory is aligned with the City Economy Key Achievement area as a science based visitor attraction. The Council is entitled under the Carter Observatory Act 1938 to nominate to the relevant Minister of the Crown one member of the Board. 	Purpose <ul style="list-style-type: none"> Te Papa delivers museum services that achieve outcomes in the following areas <ul style="list-style-type: none"> Te Papa Collections Te Papa Experience Te Papa and the Community Council Interest <ul style="list-style-type: none"> Funding for Te Papa is aligned with the Key Achievement Area of the City Economy and is included as project C440 in the Annual Plan. The Council provided sponsorship to Te Papa of \$2.0 million in 2005/06. The subsidy per visitor is approx \$1.57. 																																																																
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<ul style="list-style-type: none"> The Carter Observatory Board received \$150k as an operating grant from the Council. Other significant grants include Ministry of Education and Ministry of Science and Technology with approx. 76% of its income received as grants. A better financial result in 2005/06 as a result of the Board taking action to reduce costs and maintain financial viability. Initial work was completed in the year on the future of the Observatory. Subsequently the Observatory has successfully gained funding from the Council and Government to fund its redevelopment. This change will repeal its existing legislation. Careful management of the financial situation remains necessary as the Observatory works through its development and creates a quality visitor experience. 	<ul style="list-style-type: none"> Funding is provided by the Council to derive <ul style="list-style-type: none"> Economic benefits as a key destination Cooperation with other city attractions And a range of other local community and brand alignment benefits. Te Papa continues to be a premier city attraction. It was open 365 days, had 1.275 million visitors and 683 education programmes were delivered. Of the adult NZ'ers visiting Te Papa, 41% were from outside the Wellington region and 51% of adult visitors were international visitors. International exhibitions also attracted a further 141k visitors. The Crown support for Te Papa as a national museum is crucial to its success and financial viability. 																																																																

PROFILE**Wellington Youth Orchestra Inc.**

Treasurer: Jenny Ang

Chair: Sally Baber

Purpose

- Wellington Youth Orchestra runs two orchestras, the Wellington Youth Orchestra and the Wellington Youth Sinfonietta, for young Wellington musicians.

Council Interest

- The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts.
- The Society's Constitution provides for the Council to appoint a representative on the Advisory Board. There are no current Council appointees
- It receives community grant funding of \$3.5k.

PROFILE**Wellington Regional Orchestra Foundation Inc.**

Chief Executive: Christine Pearce

Purpose

- To administer and promote the Wellington Sinfonia, to present concerts, to foster and encourage the study, composition, practice and performance of music, to employ, train and otherwise promote the interests of musicians, and to provide workshops, studios, rehearsal rooms and similar amenities.

Council Interest

- The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts.
- Council representation is not required under the society rules. The Council provides funding of \$65k p.a. through a three year Grant Funding Agreement. It also received \$30k funding for the Celebrate Wellington Concert
- The Council funding agreement was extended to 30 June 2006.

Statement of Financial Performance**For the year ending 31 December 2005**

Wellington Youth Orchestra	Actual 2005 \$'000	Actual 2004 \$'000	Variance \$'000
Income	40	41	(2)
Expenditure	37	38	1
Surplus/Deficit	<u>2</u>	<u>4</u>	<u>(1)</u>
Operating Margin	6%	9%	
Wellington Youth Sinfonietta			
Income	26	22	4
Expenditure	21	19	(2)
Surplus	<u>5</u>	<u>3</u>	<u>2</u>
Operating Margin	19%	13%	

Statement of Financial Performance**For the year ending 31 December 2005**

	Actual 2005 \$'000	Actual 2004 \$'000	Variance \$'000
Income	1,328	1,349	(21)
Orchestra Expenses	1,115	1,132	17
Administration	199	193	(6)
Surplus/Deficit	<u>13</u>	<u>24</u>	<u>(11)</u>
Operating Margin	1%	2%	

Statement of Financial Position**For the year ending 31 December 2005**

	Actual 2005 \$'000	Actual 2004 \$'000	Variance \$'000
Current assets	53	50	3
Non-current assets	19	19	-
Current liabilities	2	2	-
Non-current liabilities	-	-	-
Equity	<u>70</u>	<u>68</u>	<u>2</u>
Current ratio	27	32	
Equity ratio	<u>97%</u>	<u>98%</u>	

NB: Cashflow is not provided

Statement of Financial Position**For the year ending 31 December 2005**

	Actual 2005 \$'000	Actual 2004 \$'000	Variance \$'000
Current assets	359	370	(11)
Non-current assets	35	39	(4)
Current liabilities	151	179	(28)
Non-current liabilities			
Equity	<u>244</u>	<u>230</u>	<u>14</u>
Current ratio	2.38	2.07	
Equity ratio	<u>62%</u>	<u>56%</u>	

Other Information

- The two orchestral groups provide a base for developing young musicians and they benefit from links to the Sinfonia and NZSO and access to performance venues in Wellington.
- The Youth Orchestra offers 3 concerts and the Sinfonietta, providing a training ground to the Youth Orchestra, also presented two concerts during the year.
- The Wellington Youth Orchestra Inc is reliant on grant and donation income to support the ongoing development of these two orchestral groups. This constitutes 65% of total income.

Other Information

- The Orchestra became the Vector Wellington Orchestra and created the position of Musical Director during the year.
- It performed to an audience of 80,000 in 2005. It performed in the centennial celebrations for the Wellington Town Hall and the Government House concert continued to be a successful event.
- Performance targets and monitoring is conducted as part of the grants funding process.

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Adam Foundation Chair: Denis Adam	Hannah Playhouse Trust Chair: Richard Cathie																																																																
Purpose <ul style="list-style-type: none"> To promote, stimulate, support and further by way of education, endowment or otherwise the appreciation of the arts, crafts and culture in all their forms and manifestations by the citizens of the city of Wellington and of the surrounding region. 	Purpose <ul style="list-style-type: none"> The Trust is responsible for the ownership and maintenance of the Hannah Playhouse on Courtenay Place. Downstage Theatre Company is the tenant. The Trust's aim is to encourage, foster and promote the performing arts for the benefit of the community. 																																																																
Council Interest <ul style="list-style-type: none"> The Council's involvement supports the outcome of being a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts. Under the Trust Deed, the Council is entitled to appoint one trustee. This position has been filled by the Chief Executive since 1976 when the Trust was established. In light of an ongoing review of the need for a permanent art collection in Wellington, it is considered appropriate for the Council to maintain a presence on the Trust, which manages the largest art collection in private ownership in Wellington. 	Council Interest <ul style="list-style-type: none"> The Council's investment supports the outcome of being a city that is the arts and cultural capital in the Key Achievement area of Culture and Arts. The Council has increased its ownership interest in the Playhouse building from 21% in 1977 to 44% in 2003. The capital provided by the Council has enabled the Trust to repay debt and fund capital projects. The Council's right of representation under the Trust Deed provides for up to 3 Board members. 																																																																
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Other Information <ul style="list-style-type: none"> The Foundation provides funding to support arts and culture in the Wellington region. It actively supports a range of arts and cultural events including the Adam NZ Chamber Music Festival 2005, National Youth Orchestra, Adam International Cello Festival and Competition, Adam Portraiture Award and Exhibition, Adam Chamber Music Summer School, and study grants. 	Other Information <ul style="list-style-type: none"> The Council's backing has enabled this Trust to remain viable over time. As the Trust is involved in ownership of the Downstage premises it indirectly supports the city's cultural outcomes. During the year assets valued at \$5.5k were transferred to WCC ownership to ensure that WCC's share of all assets (except theatre chattels) remains at 44%. 																																																																

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Creative Communities Scheme Chair: Barbara Nef	New Zealand International Festival of the Arts Trust Chair: Hon Fran Wilde Chief Executive: David Inns																																																								
Purpose <ul style="list-style-type: none"> To increase participation in arts activities at local levels through a localised grants distribution process. Council Interest <ul style="list-style-type: none"> The Council has been designated as a community arts provider under Sec 20 of the Arts Council of New Zealand Toi Aoteroa Act 1994. The Creative Communities Scheme Agreement was made between the Council and Creative New Zealand in August 2002. This allows for elected councilors or community board members not comprising more than 50% of an assessment committee. 	Purpose <ul style="list-style-type: none"> To organize, produce, and promote the NZ International Arts Festival. The festival is held every two years. Council Interest <ul style="list-style-type: none"> The Council is a core funder of the Festival and is represented on the Trust by the mayor as an ex officio member. The Festival is project C423 in the Council Annual Plan and is a core activity for the outcome of Wellington being enriched by a strong, diverse and exciting year round range of activities and events that make a significant and increasing contribution to the economy. 																																																								
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<ul style="list-style-type: none"> Approximately \$50k is granted every six months. The total value available in 2005/06 was \$126k, of which \$118k was distributed to 136 applicants (requesting a total of \$271k). Of the applicants, the majority are granted to Performing Arts 76 applicants, 24 to Visual Arts, 15 multidisciplinary and 2 to Language Arts and Literature applications. The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts. 	<ul style="list-style-type: none"> The Council increased funding in 2005/06 to \$750k p.a. (from \$600k) which contributes to the administration costs for the festival. The Council has been a core funder since the festival's inception. This is funded from the Downtown Levy. The positive financial results for the 11th Festival held in 2006 has placed the Trust in a stronger position with equity of \$558k at 30 June 2006. 130,000 tickets were sold at the 2006 Festival and it had an assessed economic impact of \$33.4 million. Planning for the 12th Festival is underway for 2008. The Festival is widely recognized within the arts calendar as the leading multi-arts festival and it is strongly associated with Wellington. 																																																								

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Wellington Xiamen Association President: Beth Knowles	Hutt Minoh House Friendship House Trust																																																																
Purpose <ul style="list-style-type: none"> To encourage greater understanding of cross-cultural issues between the Chinese community and other communities in Wellington, through support for, and the development and maintenance of, the Wellington-Xiamen sister city relationship. Council Interest <ul style="list-style-type: none"> Under the Association's Rules, the Council is entitled to appoint a councillor and an officer on to the Committee of the Association. The Association relies on funding from the International Relations budget [project C145] although it received no Council funding in 2004/05. 	Purpose <ul style="list-style-type: none"> To develop and sponsor community education programmes for the greater Wellington region to enable a greater understanding of the Japanese language and culture; and to provide a base for visiting scholars, leaders and teachers from sister cities, Minoh City, Nishio City and Sakai City. Council Interest <ul style="list-style-type: none"> The Council is able to appoint a representative to the Board. 																																																																
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<ul style="list-style-type: none"> The Xiamen Association has completed a review of its strategy to align itself more closely with Council priorities. It has a much stronger focus on fostering people and cultural relationships and less focus on developing business relationships. Considerable effort has been made to build capability within the association, consult with stakeholders and build stronger relationships with related organisations. 	<ul style="list-style-type: none"> This Trust is part of the sister city relationships between Hutt, Porirua and Wellington Councils with Minoh City being a sister city of Hutt City. The trust operates from a residential property in Normandale, Lower Hutt. Hutt City Council provides administrative support to the Trust and maintains the property. Income is generated by rental income at the House which funds grants- \$11,300 in 05/06. Grants are given to support cultural exchanges. Ikebana, Japanese language, Kyodo, and Jigyojitsu classes were run from the House in 2005/06. 																																																																

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Joe Aspell Trust Chair: The Mayor - Kerry Prendergast	The City of Wellington Lender of Last Resort Trust Chair: Harry Holden																																																																
Purpose <ul style="list-style-type: none"> ▪ The Joe Aspell Trust distributes funds to socially disadvantaged young people living in Wellington. Grants from the Trust can cover care, maintenance, upbringing, education and general welfare. Council Interest <ul style="list-style-type: none"> ▪ The Council provides administrative and audit support to the Trust. 	Purpose <ul style="list-style-type: none"> ▪ This trust provides 1 year interest free loans of up to \$1k to individuals in need and who have completed budgetary assistance. Loans are written off if they are unable to be repaid. Council Interest <ul style="list-style-type: none"> ▪ The Council is able to appoint one member to the Trust. ▪ The Council provided funding of \$750 in 2005/06 (\$3k in 2004/05). 																																																																
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<ul style="list-style-type: none"> ▪ The Trust donated \$46,000 including <ul style="list-style-type: none"> • Ka Awatea Wellington Activity Centre - \$10k • Wellington City Mission - \$10k • WellTrust - \$8.5k • Sisters of Mercy - \$5k • Wellington Somali Council - \$5k • Youthline - \$4.5k • House of Grace - \$1.5k • SPELD Mana - \$1.5k ▪ The Council donates the accounting and audit services. ▪ The level of long term investments is in excess of \$500,000 and they are classified as non current assets. 	<ul style="list-style-type: none"> ▪ The Trust has limited funds (\$21k) and limited ability to achieve significant outcomes for the Council. ▪ The Trust has been able to reduce its loan write offs in 2005/06 which has enabled it to reduce its operating loss. 																																																																

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<p>Purpose</p> <ul style="list-style-type: none"> The New Zealand Academy of Sport (NZAS) network was established in July 2000. NZAS Central has its main base at the Westpac Stadium. NZAS aims to provide a holistic educational approach for the overall personal, career and athletic development of people in and through sport, to promote amateur sport, and to develop excellence in sport in New Zealand. <p>Council Interest</p> <ul style="list-style-type: none"> The Council is a founding member of the Academy and is entitled to a seat on the Board. It has provided funding each year since establishment in 2000. The funding is project C384 in the Annual Plan. 	<p>Purpose</p> <ul style="list-style-type: none"> This trust is involved in helping communities through use of computer and internet technology. <p>Council Interest</p> <ul style="list-style-type: none"> The Councils involvement in this Trust is aligned with proving business and community support for the outcome of Wellington having a diverse and competitive economy. The Council has been invited to appoint two members of the Trust but has one councillor appointed. 																																																								
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<ul style="list-style-type: none"> The Academy is currently in a financially stable position. It received a \$50,000 as an operating grant from the Wellington City Council in 2005/06. The funding has been extended in the 2006/07 Long Term Plan. 	<ul style="list-style-type: none"> The Wellington City Council provided \$145,000 funding to the 20/20 Trust in 04/05. It also received \$23k for the Zeal Project. Wellington Community Net remains a cornerstone of the Trust activities and facilitates website development for community groups. There are 560 live community websites hosted on WCN, with 75 applications accepted in 05/06, receiving an average of 30,000 visitors each month. It is aligned with the overall strategic focus on making Wellington a knowledge centre for the region. 																																																								

<p>PROFILE</p> <p>Lyll Bay Reef Charitable Trust Treasurer: PR Brady</p>	<p>PROFILE</p> <p>Sink F69 Trust Chair: Marco Zeeman</p>																																
<p>Purpose</p> <ul style="list-style-type: none"> To provide for and encourage surfing for youth in Wellington, improve and facilitate aquatic recreation, and enhance environmental protection of the Lyall Bay coastline, through the development of an artificial surf reef in Lyall Bay. <p>Council Interest</p> <ul style="list-style-type: none"> Under the Trust Deed, the Council is entitled to request a seat on the Board. 	<p>Purpose</p> <ul style="list-style-type: none"> To create an artificial reef for the benefit of marine ecosystems surrounding the purposefully sunken frigate HMNZS Wellington, facilitating additional recreation activities created by the attraction of diving and enhancing economic and employment growth by way of increased tourism opportunities. <p>Council Interest</p> <ul style="list-style-type: none"> The Council has the option under the Trust Deed to appoint at least one of the trustees. The Council agreed to underwrite the Trust's expense with this limited to \$600k. 																																
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<p>Other Information</p> <ul style="list-style-type: none"> The Council's interest is aligned with the Recreation and Leisure and Natural Environment Key achievement areas. The release of the remaining Council funding (\$265k) required the Trust to have raised the balance of funding required to construct the reef. In the 2005 Annual Plan process, the Council decided not to increase funding to the Trust to enable it to proceed with the project. The Trust repaid grant income of \$35k during the year which is held earmarked for the Trust by the funding bodies. 	<p>Other Information</p> <ul style="list-style-type: none"> The project has been completed. Council has agreed to provide a grant of up to \$169k to allow the Trust to repay funds owed to the Council. This is subject to the Trust providing audited accounts and a management plan for the divewreck. These are still to be provided by the Trust. 																																

PROFILE**New Zealand Film Archive**

Chair: Mike Nicolaidi

Purpose

- To collect, preserve, and catalogue film materials
- To provide premises and facilities for preserving, storing, consulting, viewing and displaying film materials
- To provide access to material held by the archive consistent with the overriding preservation and copyright requirements
- To issue publications, screen archive films, and by similar means encourage and promote public interest and awareness in film materials, film history and culture, preservation matters and film archives generally.

Council Interest

- The Council provides funding of \$50k to support the development of the Mediaplex under a three year funding agreement.

Statement of Financial Performance

For the year ending 30 June 2006

	Actual 05/06 \$'000	Actual 04/05 \$'000	Variance \$'000
Income	2,408	2,725	317
Expenditure	2,587	2,792	(205)
Net surplus	<u>(179)</u>	<u>(67)</u>	112
Operating Margin	<u>(7%)</u>	<u>(2%)</u>	

Statement of Financial Position

For the year ending 30 June 2006

	Actual 05/06 \$'000	Actual 04/05 \$'000	Variance \$'000
Current assets	59	98	40
Non-current assets	4,145	4,058	(87)
Current liabilities	275	295	20
Non-current liabilities			
Equity	<u>3,929</u>	<u>3,861</u>	(67)
Current Ratio	4.71	3.00	
Equity ratio	<u>93%</u>	<u>93%</u>	

Statement of Cash Flows

For the year ending 30 June 2006

	Actual 05/06 \$'000	Actual 04/05 \$'000	Variance \$'000
Operating	184	189	5
Investing	(177)	(119)	58
Financing	(34)	-	34
Net	<u>(27)</u>	<u>70</u>	97
Closing balance	<u>(44)</u>	<u>26</u>	

Other Information

- The film collection now stands at over 110,000 titles.
- The Mediaplex had an audience of 65,135 people, an increase of 10% on the previous year, operating 4 nights per week with more than 250 screenings in 2005/06.
- The majority of income is from funding institutions.
- The board resolved to generate trading surpluses in June 2005. This is reflected in the stronger financial position in 2005/06.