

BASIN RESERVE TRUST

REPORT NO. 2

2006/7

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 2nd quarter 2006-07

Signed

Date

Basin Reserve Trust

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WCC Monitoring Subcommittee

For the quarter to 30 December 2006

1. **OVERVIEW**

The most significant occurrence of the second quarter was the signing of an agreement with Day One Digital Media for the purchase of an electronic replay screen/scoreboard for use at the Allied Prime Basin Reserve. The screen is due for delivery and commissioning in March 2007 and the purchase has been made possible by the generosity of one of Wellington cricket's greatest benefactors Sir Ron Brierley.

This quarter also featured an earlier than usual start to the domestic cricket season and the unusual occurrence of a cricket test match prior to Christmas. It is pleasing to note that conditions were up to the usual standard despite the testing weather conditions that were prevalent in the December period

The Wakefield Memorial refurbishment was duly completed in early October and a function was held in the Norwood rooms at the Basin Reserve to commemorate the occasion. The memorial has proved a fantastic addition to the cultural and heritage standing of the ground as well as being an attraction in its own right. Congratulations are due to Don Neely for his vision and WCC staff and in particular Vikki Muxlow for their project management and commissioning.

A draft version of the Conservation report on the Museum Stand was received in December. This is being perused by trustees and Museum staff to provide feedback for the final version due in February 2007.

It should be recorded the Prime Finance Basin Reserve was redefined as the Allied Prime Basin Reserve with the buy out of Prime Finance by Allied Farmers during the latter stages of 2006.

2. **OPERATIONS**

2.1 **Performance Analysis**

Events

One five day cricket test match
One four day first class match
Two one day domestic cricket matches

Venue Hirage

Venue hirage revenues for the ground and function areas was not as high as budgeted due to a potential concert not going ahead and the function spaces generating slightly less than expected for the period.

Marketing/Revenue Generation

A new initiative to sell pickets on the fence surrounding the playing field was launched in December. There were promising sales levels around the time of the test match although the revenue will not show through until the third quarter.

Venue Operations

Operations went smoothly during the major events of the quarter being the test and domestic cricket matches. The practice facilities have been of excellent standard and there have been no major on field issues in readying the playing surfaces

The venue continues to be plagued by drivers driving through the perimeter fence during the later stages of Friday or Saturday evenings but that aside there was little other damage by the public which is pleasing.

3. FINANCIAL REPORT

The financial report looks quite different then expected with the donation for the replay screen showing through in the figures.

We are slightly behind where we would like to be in terms of hirage revenue but believe this will improve with extra marketing impetus to be attributed during the second six months of the financial year.

Expenditure for the year is currently under budget despite the advancement of much of the preparatory maintenance for the cricket programme. Expenditure aimed at ground refurbishment will remain on hold until the final costs of positioning the replay screen structural framework are determined.

It should also be noted that the administration expenses for the year are ahead of expected costs. Much of this expenditure relates to costs of consultants and legal advice during the negotiation of the screen contract.