

Partnership Wellington Trust Inc.
Statement of Cash Flows
For the quarter ended 31 March 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Cash was provided from:

Sales and Other Income	1,368,558
Rent Received	
Interest Received	35,877
GST Received	-40,729

1,363,706

Cash was applied to:

Payments to Employees and Suppliers	-2,342,991
Rent Paid	

-2,342,991

Net Cash Flows from Operating Activities **-979,285**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash was applied to:

Purchase of Fixed Assets	-95,995
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-95,995

Net Cash Flows from Investing Activities **-95,995**

Net Increase / (Decrease) in Cash Held **-1,075,280**

add Cash Held 31 December 2006 3,895,705

Cash Held at End of Quarter **2,820,425**

Represented By:

Cash on Hand	560
Bank Accounts	2,819,865
	<u><u>2,820,425</u></u>