

BASIN RESERVE TRUST

REPORT NO. 3

2006/7

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 3rd quarter 2006-07

Signed _____

Date _____

Basin Reserve Trust

Report No. 2

WCC Monitoring Subcommittee

For the quarter to 31 March 2007

1. OVERVIEW

The third quarter is the busiest period in terms of venue events and operations and this year the cricket programme was heavier than in the two previous seasons with over 40 days of play scheduled, mostly within this period.

Another event of significance for the Basin Reserve Trust was the Sandwiches “Sunset” concert which took place in late March. This was the first concert of note to operate at the ground since the famous “Opera at the Basin” concert in the late 1990’s which attracted a tremendous response from the public. The promoters certainly regarded the event as a success and have already commenced preparations for another event at the same time next year. From the trusts perspective preparations and the pack out stages all went smoothly and quickly and there was little or no noticeable effect on the grass surfaces despite some rain over the weekend in question.

The final version of the Conservation report on the Museum Stand was received in February 2007. It is comprehensive in its study and coverage of the range of aspects that combine to give the Museum Stand its character and how to go about preserving this heritage aspect as well as recommending remedial actions of a more practical nature.

2. OPERATIONS

2.1 Performance Analysis

Events

Three four day first class matches
Three one day domestic cricket matches
Two twenty20 domestic matches
Four women’s domestic matches
The final of the women’s domestic competition
The final of the club one day competition
The semi finals of the men’s domestic one day competition
Three day game against New South Wales men
One day game against New South Wales women

Concert - attendance approximately 5000 in attendance

Wellington College - 24 hour fundraising run.

This is a total of 19 events over 31 days

Venue Hirage

Venue hirage of function rooms slows down in the third quarter due to the high number of events taking place that require use of the venue for a full day and that take place during peak times for functions ie the weekends. It is expected to increase again during the fourth quarter. Total venue hirage was of course boosted through the successful Sandwiches concert.

Marketing/Revenue Generation

The initiative to sell pickets on the fence surrounding the playing field has been successful with over 120 pickets sold at a cost of approximately \$110 each. Enquiries continue to come in and it is hoped that this will generate a steady stream of income and interest in the ground.

Considerable research has gone into the setting up and marketing of the function rooms to maximize the potential of these assets. This project is gaining momentum and will undoubtedly have a positive impact on revenues during the next few months.

Venue Operations

Operations went smoothly during the major events of the quarter, being domestic cricket matches and of course the concert.

The concert operations were aided by the involvement of the WCC events team who assisted with regulatory issues as well as making available field protection equipment to ensure minimal damage to the playing surface. The set up and pack down phase were completed within tight time frames but with due care and diligence and the only minor damage was to the exterior fence where attempts to gain free entry had been made.

The heavy schedule of match play in March tested the ground staff and it was pleasing to come through this period providing good quality facilities. The effort put in by the staff was commendable and the final outcome is indicative of their work and the underlying standard of the pitch block and outfield.

3. FINANCIAL REPORT

As outlined in the previous quarter report the financial report will provide a quite different outcome than anticipated due to the replay screen project and its associated income and the ongoing cost structure of implementation now showing through in the figures.

We are slightly behind where we would like to be in terms of hirage revenues for function spaces and final outcomes will depend on the short term success of the upcoming promotional work. Revenues were ahead of budget for the quarter due to the concert income.

As reported previously other income is a substantial item due to the financial assistance received for the replay screen and income from the picket fence sales.

Expenditure remains under budget expectations at this stage of the overall period. Expenditure aimed at building and some ground will remain on hold until the final costs of positioning the replay screen structural framework are determined. This project is nearing conclusion and final working drawings and costings for the screen structure are imminent. Estimates indicate that most of the available operational financial resource will be required to complete this addition to the facilities

To ensure satisfactory completion of this project and to advance other ground improvement projects we continue to require specialist advice hence the ongoing increase in administration expenditure.