

Quarterly Review – Wellington Museums Trust

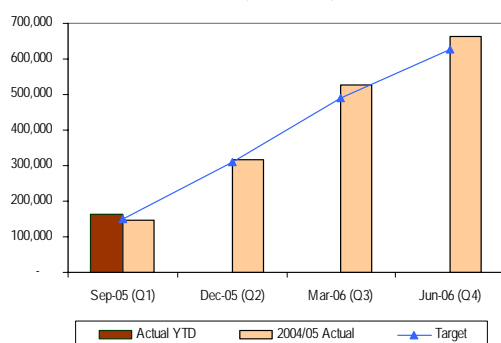
Wellington Museums Trust has presented its report for the quarter ended 30 September 2005 for review. A summary of key findings is presented below and the report is attached.

Highlights: achievements

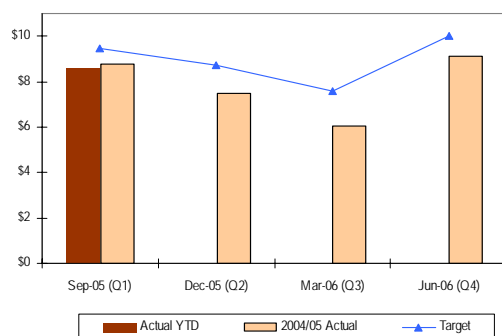
- The Trust recently marked its tenth anniversary with a function in the Mayoral Chambers.
- City Gallery Wellington was voted best public gallery in the Capital times Awards.
- Restoration and conservation of the historic Grip Car has been completed and the Car is now installed in the Cable Car museum.

Performance

Total number of visitors attending galleries & museums (cumulative)



Council subsidy per visitor to galleries & museums



Macro Key Performance Indicators

The following KPI's have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

Measure	Annual Target	Quarter Target	Quarter Actual
Attendance Targets			
- City Gallery	130,000	32,500	50,079
- Capital E	85,000	29,490	32,072
- City and Sea	85,000	19,182	18,241
- Plimmers Ark	100,000	22,500	18,930
- Colonial Cottage	4,000	650	989
- Cable Car Museum	220,000	44,000	41,235
- NZ Cricket Museum	3,000	500	508
Subsidy Per Customer	\$8.71	\$9.31	\$8.55
Retail Income per Customer	\$1.29	\$1.21	\$0.85

Contact officer:

Michael Hesp

Activities during the quarter

- The "Designer Speak" lunch time lecture series in the City Gallery has drawn packed houses.
- The first peer review of the City & Sea museum was undertaken by international museum consultant Ken Gorbey and Gisella Carr and resulted in positive feedback.
- Strong visitation numbers in excess of budget posted for City Gallery and Capital E. Cable Car museum visits less than budget perhaps reflecting the effects of the construction work.
- Work on the extension to the Cable Car museum is on time for the official opening on 5 December 2005, the museum's fifth birthday.
- Management have highlighted to Council Officers the need to consider the options for the long term management of the Plimmer's Ark restoration project.

Financial Commentary

- The Trust posted an operating surplus of \$60,000 for the quarter, slightly less than the budgeted surplus of \$80,000.
- The increase in cash on hand from 30 June results from receipt of six months of the WCC grant in July 2005. WMT are forecasting that the budgeted cash surplus of \$45,000 for the full year will be achieved

Statement of Financial Performance

For the quarter ended 30 September 2005

\$'000	Q1		YTD		FY Budget
	Actual	Budget	Actual	Budget	
Income	1,831	1,887	1,831	1,887	7,188
Expenditure	1,772	1,807	1,772	1,807	7,293
Operating surplus	60	80	60	80	(105)

Operating Margin 3.2% 4.2% 3.2% 4.2% -1.4%

Statement of Financial Position

As at 30 September 2005

\$'000	YTD	2004/05	FY Budget
	Actual	Actual	
Current assets	1,508	645	387
Non-current assets	5,467	5,551	5,441
Current liabilities	1,485	818	550
Non-current liabilities	406	354	387
Equity	5,084	5,024	4,891

Current ratio 1.02:1.0 1.0:0.8 1.0:0.7
Equity ratio 73% 81% 84%

Statement of Cash Flows

For the quarter ended 31 March 2005

\$'000	YTD	2004/05	FY Budget
	Actual	Actual	
Operating	1,012	398	325
Investing	(95)	(390)	(230)
Financing	(16)	(64)	(50)
Net	901	(57)	45
Closing balance	1,064	163	47

Note: FY Budgets are as approved in the Business Plan.

Profile – Wellington Museums Trust

The WMT manages the following venues:

City Gallery Wellington, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



Capital E for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand facilities, and stimulating holiday programmes and events

Museum of Wellington City & Sea is located in the historic Bond Store building on Queen's Wharf and includes the Plimmer's Ark Gallery (also on Queen's Wharf). The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

Wellington Cable Car Museum preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

Colonial Cottage Museum, Nairn Street, was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19th century living.

New Zealand Cricket Museum, Managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin reserve, this museum provides a special insight into the history of cricket in New Zealand.

Entity Data

Established	1995	
Board	Bill Brien (Chair) Cr Helene Ritchie Vivienne Beck Peter Blades Simon Marsh E Erenora Puketapu-Hetet	<i>Term expires:</i> 31 Dec 07 Oct 07 31 Dec 07 31 Dec 05 31 Dec 05 Resigned 1 July 2005
CEO	John Gilberthorpe	
Balance date	30 June	
Number of FTE staff	50	
Website	www.trust@wmt.org.nz	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$5,071m	
Type of interest	Ownership of land & buildings	