

Wellington Regional Stadium Trust
Statement of Financial Performance
For the Three Months Ending 30 September 2005

	Actual YTD	Budget YTD
	\$	\$
Operating Revenue		
Event Revenues	2,764,767	2,639,950
Amortisation	1,891,955	1,904,566
Sundry income	167,686	148,380
	<u>4,824,408</u>	<u>4,692,896</u>
Investment Revenues	84,970	75,555
Total Revenue	4,909,378	4,768,451
Operating Expenses	<u>2,575,058</u>	<u>2,746,581</u>
Operating Surplus before Depreciation and Interest	2,334,320	2,021,870
Depreciation	755,876	765,960
Interest	528,507	562,218
Net Operating Surplus	<u><u>1,049,937</u></u>	<u><u>693,692</u></u>

<i>Variance</i>	<i>Annual</i>	<i>(12 months)</i>
<i>\$</i>	<i>Budget</i>	<i>30/06/2005</i>
<i>\$</i>	<i>\$</i>	<i>Actuals</i>
<i>\$</i>	<i>\$</i>	<i>\$</i>
124,817	6,146,629	7,738,597
(12,611)	7,601,612	7,056,751
19,306	450,221	529,767
<u>131,512</u>	<u>14,198,462</u>	<u>15,325,115</u>
9,415	265,436	330,937
140,927	14,463,898	15,656,052
<u>171,523</u>	<u>7,248,463</u>	<u>7,718,566</u>
312,450	7,215,435	7,937,486
10,084	3,076,437	3,117,688
33,711	2,265,104	2,283,808
<u>356,245</u>	<u>1,873,894</u>	<u>2,535,990</u>