

## Quarterly Review – Wellington Museums Trust

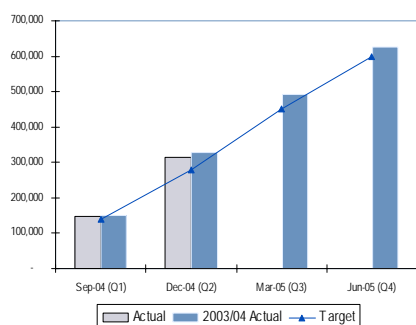
Wellington Museums Trust has presented its report for the quarter ended 31 December 2004 for review. A summary of key findings is presented below and the report is attached.

### Highlights: achievements

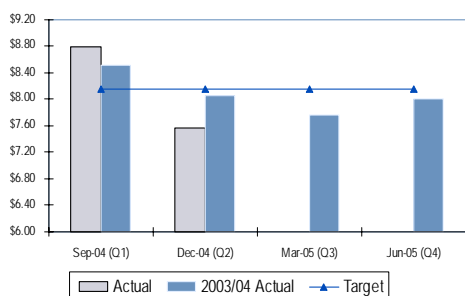
- Visitation at the City Gallery has continued to be strong during the second quarter with more than 35,000 visitors. The total visitor numbers of 74,904 compare with 48,915 for the same period last year. The annual visitor target is expected to be achieved in the January/February period.
- The City and Sea Museum had a busy summer season and increased visitor numbers. Plimmer's Ark has continued to have lower than expected visitation due to upgrading the Events Centre limiting access.
- Capital E is also maintaining visitor numbers 26% above the YTD target.

### Performance

The total number of visitors attending galleries and museums (cumulative)



Council subsidy per Visitor to galleries and museums



### Macro Key Performance Indicators

The following KPI's have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

| Measure                    | Annual Target | Quarter Target | Quarter Actual |
|----------------------------|---------------|----------------|----------------|
| Attendance Targets         |               |                |                |
| - City Gallery             | 100,000       | 25,000         | 39,879         |
| - Capital E                | 100,000       | 20,400         | 30,970         |
| - City and Sea             | 85,000        | 16,818         | 19,341         |
| - Plimmer's Ark            | 110,000       | 25,000         | 18,980         |
| - Colonial Cottage         | 4,700         | 900            | 507            |
| - Cable Car Museum         | 200,000       | 52,000         | 59,899         |
| - NZ Cricket Museum        | 3,000         | 300            | 350            |
| Subsidy Per Customer       | 8.45          | 9.04           | 7.49           |
| Retail Income per Customer | \$1.40        |                | \$1.31         |

Contact officer: Amarjit Younger

### Activities during the quarter

- Preparations are continuing for the Gallery in partnership with the Museum of Contemporary Art in Sydney and the British Council to present the works of Bridget Riley – Paintings 1961- 2004. This opens in March 2005.
- Tenders have been let for the Cable Car Museum extension. Work will commence in April 2005.
- Planning continues for the Capital E National Arts Festival scheduled for March 2005. School visits to the Soundhouse and ONTV were in peak demand in November. Evening sessions were offered to meet demand.
- The Capital E National Theatre Company completed its NZ tour in October. It presented Songs of the Sea to directors of the Vancouver and Seattle Children's festivals.

### Financial Commentary

- The operating surplus of \$14k is set against an expected deficit of \$70k – this is due to mainly timing differences.
- Capital Expenditure included expenditure on the exhibition replacement at the Museum of Wellington City & Sea.
- Cash position takes account of the phasing of the operational grant from WCC. The remainder will be paid 1 January 2005. WMT are now forecasting to retain a positive cash position of \$220,000 by the end of the financial year.

### Statement of Financial Performance

For the quarter ended 31 December 2004

| \$'000            | Q2     |        | YTD    |        | FY Budget |
|-------------------|--------|--------|--------|--------|-----------|
|                   | Actual | Budget | Actual | Budget |           |
| Income            | 1,645  | 1,685  | 3,443  | 3,473  | 7,283     |
| Expenditure       | 1,664  | 1,708  | 3,429  | 3,543  | 7,411     |
| Operating surplus | (19)   | (23)   | 14     | (70)   | (128)     |

Operating Margin 1.8% - 1.8% - -

### Statement of Financial Position

As at 31 December 2004

| \$'000                  | YTD      | YTD    | FY Budget |
|-------------------------|----------|--------|-----------|
|                         | Actual   | Budget |           |
| Current assets          | 648      | -      | 463       |
| Non-current assets      | 5,509    | -      | 5,406     |
| Current liabilities     | 557      | -      | 450       |
| Non-current liabilities | 455      | -      | 438       |
| Equity                  | 5,145    | -      | 4,981     |
| Current ratio           | 1.17 : 1 | -      | 1.03 : 1  |
| Equity ratio            | 84%      | -      | 84%       |

### Statement of Cash Flows

For the quarter ended 31 December 2004

| \$'000          | YTD    | YTD    | FY Budget |
|-----------------|--------|--------|-----------|
|                 | Actual | Budget |           |
| Operating       | 180    | -      | 234       |
| Investing       | (123)  | -      | (247)     |
| Financing       | (32)   | -      | (50)      |
| Net             | 25     | -      | (63)      |
| Closing balance | 245    | -      | 184       |

Note: FY Budgets are as approved in the Business Plan.

## Profile – Wellington Museums Trust

The WMT manages the following venues:

**City Gallery Wellington**, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



**Capital E** for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand facilities, and stimulating holiday programmes and events

**Museum of Wellington City & Sea** is located in the historic Bond Store building on Queen's Wharf and includes the Plimmer's Ark Gallery (also on Queen's Wharf). The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

**Wellington Cable Car Museum** preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

**Colonial Cottage Museum**, Nairn Street, was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19<sup>th</sup> century living.

**New Zealand Cricket Museum**, Managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin reserve, this museum provides a special insight into the history of cricket in New Zealand.

### Entity Data

|                     |   |   |
|---------------------|---|---|
| Established         | 1995  |   |
| Board               | Bill Brien (Chair)<br>Cr Helene Ritchie<br>Vivienne Beck<br>Peter Blades<br>Simon Marsh<br>E Erenora Puketapu-Hetet | <i>Term expires:</i><br>31 Dec 07<br>Oct 07<br>31 Dec 07<br>31 Dec 05<br>31 Dec 05<br>31 Dec 06 |
| CEO                 | John Gilberthorpe   |   |
| Balance date        | 30 June   |   |
| Number of FTE staff | 50.00   |   |
| Website             | www.trust@wmt.org.nz  |   |
| Type of entity      | Council-settled Trust   |   |
| LGA designation     | CCO   |   |
| By reason of        | Board control: all trustees appointed by Council  |   |
| Council interest    | \$5,071m  |   |
| Type of interest    | Ownership of land & buildings   |   |