

MINUTES

MONDAY 21 MARCH 2005

9.19AM

**Committee Room Two
Ground Floor, Council Offices
101 Wakefield St
Wellington**

PRESENT:

Mayor Prendergast
James Ogden (Chair)
Councillor Ahipene-Mercer (9.53am – 12.00pm)
Councillor Ritchie (10.36am – 12.00pm)
Councillor Wain
Wayne Mills

APOLOGIES:

Councillor Ahipene-Mercer (For lateness)
Councillor Morrison
Councillor Ritchie (For lateness)

006/05FM **APOLOGIES**
(1215/57/IM)

RESOLVED:

THAT the Monitoring Subcommittee:

- 1. Receive apologies for absence from Councillor Morrison.*
- 2. Receive apologies for lateness from Councillors Ahipene-Mercer and Ritchie.*

007/05FM **MINUTES FOR CONFIRMATION**
(1215/57/IM)

RESOLVED:

THAT the minutes of the meeting held on Monday 29 November 2004 and Monday 14 February 2005, having been circulated be taken as read and confirmed as an accurate record of those meetings.

008/05FM **CONFLICT OF INTEREST DECLARATIONS**
(1215/57/IM)

NOTED:

1. Mayor Prendergast cited a conflict of interest in relation to Wellington International Airport Limited as she is a Director. She stated that it was a disqualifying conflict of interest and consequently would not debate and vote on the items in Report 1.
2. Councillor Shaw cited a conflict of interest in relation to Capacity as he is a Director. He stated that it was a disqualifying conflict of interest and consequently would not debate on the items in Report 1.

009/05FM **PUBLIC PARTICIPATION**
(1215/57/IM)

NOTED:

There was no public participation.

010/05FM **REVIEW OF THE PERFORMANCE OF ALL COUNCIL
CONTROLLED ORGANISATIONS FOR THE QUARTER ENDED
31 DECEMBER 2004**

Report of Kevin Murphy, Director, Council Controlled Organisations.
(1215/57/IM) (REPORT 1)

(Councillor Ahipene-Mercer joined the meeting at 9.53am).
(Councillor Ritchie joined the meeting at 10.36am).

NOTED:

Fran Wilde, Chair and Ian Pike, Commercial Manager of Wellington Waterfront Limited, provided the subcommittee with an update on the latest construction contracting arrangements for Waitangi Park.

(The meeting adjourned for morning tea at 10.37am and reconvened at 10.55am).

RESOLVED:

THAT the Council Controlled Organisations Performance Subcommittee:

1. *Receive the information.*
2. *Confirm **that there were no issues** that the Subcommittee wishes the Chairman of the Subcommittee to raise with the Chairpersons of the entities covered by this report in regard either to their performance for the quarter ended 31 December 2004 or to other matters of concern to the Subcommittee, **except for what is contained in recommendations 4 and 5 below.***
3. *Confirm **that there were no issues** that the Subcommittee believes should be brought to the attention of the Strategy and Policy Committee in regard either to any entity's performance for the quarter ended 31 December 2004 or to other matters of concern to the Subcommittee.*
4. *Agree to encourage the Wellington International Airport Limited to formalise a dividend policy in which the company resolves to pay out an appropriate proportion of tax paid profit to shareholders subject to normal prudential requirements for profit retention, and that the Chair of the Subcommittee is to progress this matter with Wellington International Airport Limited.*
5. *Agree to encourage the Wellington International Airport Limited to enter into a shareholders agreement in which the company established an appropriate framework of principles and policies to guide its relationship with shareholders, and that the Chair of the Subcommittee is to progress this matter with Wellington International Airport Limited.*

NOTED:

The resolution differs from the recommendations in the officer's report as follows:

1. The Subcommittee added the words in **bold**.

The meeting concluded at 12.00pm

Confirmed: _____

Chair

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