

<b>PROFILE</b>	<b>PROFILE</b>																																																																
<b>Karori Wildlife Sanctuary Trust (Inc.)</b> Chair: Richard Bentley Chief Executive: Nancy Ward	<b>Carter Observatory Board</b> Chair: Richard Bentley Chief Executive: Jacqueline Marchant																																																																
<b>Purpose</b> <ul style="list-style-type: none"> <li>To establish and maintain a secure native wildlife sanctuary in and around the Karori Reservoir location with the objective of conserving and restoring examples of New Zealand's natural heritage and providing facilities for recreation and tourism.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Sanctuary is aligned with the Natural Environment and the City Economy Key Achievement areas and is included in the Annual Plan as project A288.</li> <li>The Council has a right under the Trust Deed as amended to appoint two representatives. In light particularly of the Trust's plans for expansion of the sanctuary experience, involving a bid for funding from the Council, it is considered appropriate that a councillor continues on the Board.</li> <li>The Council is due to consider options for the future development of the Sanctuary.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>To maintain, operate and control the Carter Observatory, which is the national astronomical observatory of New Zealand, and to promote and carry out activity related to astronomy.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Observatory is aligned with the City Economy Key Achievement area as a visitor attraction with 17,000 visitor admissions and 9,650 education admissions.</li> <li>The Council is entitled under the Carter Observatory Act 1938 to nominate to the relevant Minister of the Crown one member of the Board. In light of the Observatory's contribution to the "top of the cable car" experience and the Board's plans to upgrade its offering (involving a bid for funding from the Council), a councillor appointment is considered appropriate.</li> </ul>																																																																
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<b>Other Information</b> <ul style="list-style-type: none"> <li>The Karori Wildlife Sanctuary received \$574,000 operating funding from the Wellington City Council. Other significant grants include capital funding from Contact Energy and the Rotary Club.</li> <li>The Sanctuary has maintained its visitor numbers of 44,000 in 03/04 although this was below its target of 45,000 visitors. Visitors from outside Wellington are 20% of the total.</li> <li>It has continued to build its conservation programme with 11 bird species released in the sanctuary and through its pest eradication programmes.</li> <li>The reduced expenditure was due to reduced spend on feasibility study costs in 03/04. The repayment of the Community Trust loan of \$1.5m will commence from 04/05.</li> </ul>	<b>Other Information</b> <ul style="list-style-type: none"> <li>The Carter Observatory Board received \$150k (\$64k in 02/03) as an operating grant from the Council. Other significant grants include Ministry of Education and Ministry of Science and Technology.</li> <li>The major focus of the year was evaluation of future options for the Observatory. The increase in visitor numbers and the expansion of NZQA accredited education options resulted from this.</li> <li>The board and the Council considered relocation of the observatory to the waterfront to increase its exposure. This option has now been discounted.</li> </ul>																																																																

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<b>Wellington International Airport Limited</b> Chair: - David Newman Chief Executive: Simon Draper	<b>Museum of New Zealand Te Papa Tongarewa</b> Chair: - Dr Roderick Deane Chief Executive: - Dr Seddon Bennington																																																																
<b>Purpose</b> <ul style="list-style-type: none"> <li>▪ To provide airport facilities and services based at Wellington.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>▪ The Council is a 34% shareholder in the airport company and has \$13.75 million subordinated debt with the company. The Council has two seats on the board.</li> <li>▪ As a key gateway into the region the airport is a strategic asset for Wellington city. The Council's investment is aligned with the Key Achievement Areas of the City Economy.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>▪ Te Papa delivers museum services that achieve outcomes in the following areas               <ul style="list-style-type: none"> <li>○ Te Papa Collections</li> <li>○ Te Papa Experience</li> <li>○ Te Papa and the Community</li> </ul> </li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>▪ Funding for Te Papa is aligned with the Key Achievement Area of the City Economy and is included as project C440 in the Annual Plan.</li> <li>▪ The Council provided sponsorship to Te Papa of \$2.0 million in 2003/04.</li> </ul>																																																																
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<ul style="list-style-type: none"> <li>• The company had an improved financial result due to a 4% growth in aircraft movements and an 11% growth in passenger movements driven by the increased domestic market. These movements remain below levels of 2000/01.</li> <li>• The non-current liabilities include \$55million subordinated debt provided by shareholders in 1999.</li> <li>• Settlement of the landing charges dispute with Air New Zealand and closure of the Commerce Commission investigation occurred during the year. This is likely to have a positive influence on future results.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Funding is provided by the Council to derive           <ul style="list-style-type: none"> <li>• Economic benefits as a key destination</li> <li>• Cooperation with other city attractions</li> <li>• Cooperation with Creative Wellington</li> <li>• And a range of other local community and brand alignment benefits.</li> </ul> </li> <li>▪ Te Papa continues to be a premier city attraction. It was open 365 days, had 1.289 million visitors and 17,412 visitors participated in education programmes. Of the adult NZ'ers visiting Te Papa, 41% were from outside the Wellington region and 45% of adult visitors were international visitors.</li> <li>▪ The Crown's support for Te Papa as a national museum is crucial to its success and financial viability.</li> </ul>																																																																

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<p><b>Purpose</b></p> <ul style="list-style-type: none"> <li>Wellington Youth Orchestra runs two orchestras, the Wellington Youth Orchestra and the Wellington Youth Sinfonietta, for young Wellington musicians.</li> </ul> <p><b>Council Interest</b></p> <ul style="list-style-type: none"> <li>The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts.</li> <li>The Society's Constitution provides for the Council to appoint a representative on the Advisory Board and it receives community grant funding of \$9k.</li> </ul>	<p><b>Purpose</b></p> <ul style="list-style-type: none"> <li>To administer and promote the Wellington Sinfonia, to present concerts, to foster and encourage the study, composition, practice and performance of music, to employ, train and otherwise promote the interests of musicians, and to provide workshops, studios, rehearsal rooms and similar amenities.</li> </ul> <p><b>Council Interest</b></p> <ul style="list-style-type: none"> <li>The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts.</li> <li>Council representation is not required under the Trust Deed. The Council provides funding of \$50k p.a. through a three year Grant Funding Agreement.</li> </ul>																																																																												
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<ul style="list-style-type: none"> <li>The Wellington Youth Orchestra Inc received \$9,600 as operating grants from the Wellington City Council. It is reliant on grant and donation income with grants and donations constituting 64% of total income.</li> <li>The two orchestral groups provide a base for developing young musicians and they benefit from links to the Sinfonia and NZSO and access to performance venues in Wellington. However it reports that it continues to perform to low audiences.</li> </ul>	<ul style="list-style-type: none"> <li>The Orchestra employs over 100 musicians, works alongside other arts partners in the city, maintains a performance programme of 55 – 70 events and a rate paying audience of approx. 66,000.</li> <li>Performance targets and monitoring is conducted as part of the grants funding process.</li> </ul>																																																																												

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<b>Other Information</b> <ul style="list-style-type: none"> <li>The Foundation provided funding of \$142k to support arts and culture in the Wellington region, particularly National Youth Orchestra (\$33k), Adam International Cello Festival and Competition (\$18k), Adam Portraiture Award and Exhibition (\$25k), Adam Chamber Music Summer School (\$20k), study grants (\$13k) and the Victoria University production (\$10k).</li> <li>A further \$37k was spent acquiring artworks.</li> </ul>	<b>Other Information</b> <ul style="list-style-type: none"> <li>The Trust continued to operate in a financially constrained position and has been reliant on the Council and Bank support in the 2003/04 year. Careful management has resulted in the Council loan being on track to be repaid by June 2005 as agreed.</li> <li>Staff are working with the Council to consider options for relocation of the School to the Arts Centre or other suitable sites.</li> <li>The School had 35 students in the 2003/04 year in its two intakes.</li> </ul>																																																																

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<b>New Zealand Schools of Dance and Drama Premises Management Trust</b> Finance Manager: David Jenkins Facilities Manager: Jeff Williams	<b>Hannah Playhouse Trust</b> Chair: Richard Cathie																																																																
<b>Purpose</b> <ul style="list-style-type: none"> <li>PMT manages property and buildings located on the corner of John St and Hutchinson St in Newtown. The principal objective of the Trust is to provide suitable and well maintained premises for the New Zealand School of Dance, and to Toi Whakaari: New Zealand Drama School.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council's investment supports the outcome of being a city that is the arts and cultural capital in the Key Achievement area of Culture and Arts. It achieves this through venue partnerships and venue subsidies. This is project CX432.</li> <li>The Council leases the property to the Trust. The Council is purchasing leasehold improvements from the Trust, and acts as guarantor of bank loans.</li> <li>It was a condition of a previous Council resolution to give a loan to the Trust for building improvements that the Trust be asked to invite a Council representative on to the Board. The dealings between the Trust and the Council now flow from a landlord/tenant relationship.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>The Trust is responsible for the ownership and maintenance of the Hannah Playhouse on Courtenay Place. Downstage Theatre Company is the tenant.</li> <li>The Trust's aim is to encourage, foster and promote the performing arts for the benefit of the community.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Councils investment supports the outcome of being a city that is the arts and cultural capital in the Key Achievement area of Culture and Arts. It achieves this through venue partnerships and venue subsidies. It is project C460 in the Annual Plan.</li> <li>The Council has increased its ownership interest in the Playhouse building from 21% in 1977 to 44% in 2003. The capital provided by the Council has enabled the Trust to repay debt and fund capital projects.</li> <li>The Council's right of representation under the Trust Deed provides for up to 3 Board members.</li> </ul>																																																																
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<ul style="list-style-type: none"> <li>The Trust is fiscally constrained and reliant on Council support.</li> <li>The majority of income relates to rent and hire fees from Sports Organisations, Mahon Amusements and the School of Dance and Drama.</li> <li>The decrease in income is due to the Trust receiving no grant income in 2003/04.</li> <li>The involvement of the Council in premises ownership and management is an issue for consideration whether there are more effective structures for managing the range of areas where the Council is involved.</li> </ul>	<ul style="list-style-type: none"> <li>The Council's backing has enabled this Trust to remain viable over time.</li> <li>As the Trust is only involved in ownership of the premises it only indirectly supports the city's cultural outcomes.</li> <li>Similar to the Schools of Dance &amp; Drama Premises Trust, the involvement of the Council in premises ownership and management is a wider issue that needs to be considered.</li> </ul>																																																																

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<b>Festival of Japan Trust</b>	<b>Christmas Parade Trust</b>																																																																
<b>Purpose</b> <ul style="list-style-type: none"> <li>To educate Wellingtonians in Japanese society and life, to appreciate Japanese cultural activities and art, and to develop cross cultural ties and international exchanges.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council provides community funding to the Trust.</li> <li>The Mayor has the right to appoint a Trustee under the Trust deed.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>To co-ordinate and organise a Christmas Parade through the streets of Wellington as a permanent feature of the annual calendar and to provide a facility for funding the cost of the event</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council has right of appointment by virtue of being one of the six original Trust settlers (and only remaining).</li> <li>The Council provides funding to the Trust.</li> </ul>																																																																
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<ul style="list-style-type: none"> <li>The Festival originated in 1990 with Japan Week, and following the sister city relationship being established with Sakai city in 1993 the first festival was staged in 1994.</li> <li>The most recent Festival was staged in August 2004.</li> <li>The Council provided \$4k as a community grant to the Trust.</li> <li>The Trust undertook a number of activities in 2003/04 including the staging of Sumo wrestling, the Emi Fujita J-Pop concert, Wadatsumi Kobe Taiko/Choir Concert and the Japanese film Festival.</li> <li>Limited financial information was available to be reviewed.</li> </ul>	<ul style="list-style-type: none"> <li>Avenues Event Management is contracted to manage this high profile community event. Longer term event planning is required to build participation and to integrate with other Christmas community events.</li> <li>There is limited community group participation with only 14 groups participating in 2003, and some dissatisfaction expressed with the 2004 parade.</li> <li>Clear targets are required for the parade (community participation, audience numbers, commercial sponsorship etc) and linked with funding.</li> <li>Audited accounts for the Trust were not reviewed.</li> </ul>																																																																

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<b>Creative Communities Scheme</b> Chair: Barbara Nef	<b>New Zealand International Festival of the Arts Trust</b> Chair: Hon Fran Wilde Chief Executive: David Inns																																																											
<b>Purpose</b> <ul style="list-style-type: none"> <li>To increase participation in arts activities at local levels through a localised grants distribution process.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council has been designated as a community arts provider under Sec 20 of the Arts Council of New Zealand Toi Aoteroa Act 1994. The Creative Communities Scheme Agreement was made between the Council and Creative New Zealand in August 2002. This allows for elected councilors or community board members not comprising more than 50% of an assessment committee.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>To organize, produce, and promote the NZ International Arts Festival. The festival is held every two years.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council is a core funder of the Festival and is represented on the Trust by the mayor as an ex officio member.</li> <li>The Festival is project C243 in the Council Annual Plan and is a core activity for the outcome of Wellington being enriched by a strong, diverse and exciting year round range of activities and events that make a significant and increasing contribution to the economy.</li> </ul>																																																											
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<b>Other Information</b> <ul style="list-style-type: none"> <li>Approximately \$50k is granted every six months. The total value available in 2003/04 was \$125k, of which \$96k was distributed to 111 applicants.</li> <li>Of the applicants, 72 applicants were to Performing Arts, 22 to Visual Arts, 8 multidisciplinary and 2 to Language Arts and Literature applications.</li> <li>The funding supports the outcome of being the Arts capital and a city that values and celebrates the arts of a wide diversity of cultures in the Key Achievement area of Culture and Arts.</li> </ul>	<b>Other Information</b> <ul style="list-style-type: none"> <li>The Council provided \$1.1 million over two years which contributes to the administration costs for the festival. This was the 10<sup>th</sup> Festival and the Council has been a core funder since its inception.</li> <li>The Festival is widely recognized within the arts calendar as the leading multi-arts festival and it is strongly associated with Wellington.</li> <li>At its peak the Festival employed 220 staff. On average festival goers attended 2.5 major events and almost 100 acts were presented in the Wellington region.</li> </ul>																																																											

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<b>Wellington Xiamen Association</b> President: Beth Knowles	<b>Hutt Minoh House Friendship House Trust</b>																																																																
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<b>Joe Aspell Trust</b> Chair: The Mayor - Kerry Prendergast	<b>The City of Wellington Lender of Last Resort Trust</b> Chair: Harry Holden																																																																
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<ul style="list-style-type: none"> <li>The Joe Aspell Trust donated \$2,260 towards the House of Grace.</li> <li>The Wellington City Council donates the accounting and audit services.</li> <li>The level of long term investments is in excess of \$500,000 and they are classified as non current assets.</li> </ul>	<ul style="list-style-type: none"> <li>Audited accounts for 2003/04 were not provided. It has limited funds (\$35k) and has limited ability to achieve significant outcomes for the Council.</li> <li>It had 28 current loans with a total value of \$24k (as at December 2003) and an outstanding balance of \$9k.</li> <li>In July 2003 they obtained a \$3k WCC contestable salary grant.</li> <li>The role of the Trust overlaps with other social support agencies.</li> </ul>																																																																

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<p><b>New Zealand Academy of Sport Central Inc.</b>  Chief Executive: John Dyer  Chair: Sir Ronald Scott</p>	<p><b>International Education Charitable Trust Wellington Region [Education Wellington International]</b>  Executive Director: Marilyn Davies</p>																																																																
<p><b>Purpose</b></p> <ul style="list-style-type: none"> <li>The New Zealand Academy of Sport (NZAS) network was established in July 2000. NZAS Central has its main base at the Westpac Stadium.</li> <li>NZAS aims to provide a holistic educational approach for the overall personal, career and athletic development of people in and through sport, to promote amateur sport, and to develop excellence in sport in New Zealand.</li> </ul> <p><b>Council Interest</b></p> <ul style="list-style-type: none"> <li>The Council is a founding member of the Academy and is entitled to a seat on the Board. It has provided funding each year since establishment in 2000.</li> <li>The funding is project C384 in the Annual Plan.</li> </ul>	<p><b>Purpose</b></p> <ul style="list-style-type: none"> <li>To raise the international profile of the Wellington Region as an education destination offering diverse and high quality study opportunities by facilitating and co-ordinating a cooperative approach to international marketing.</li> </ul> <p><b>Council Interest</b></p> <ul style="list-style-type: none"> <li>Under the Trust Deed gives the Council the right to appoint a councillor. The Trust is now wound up and its activities transferred to Positively Wellington Business.</li> <li>The Council provided a \$30k grant in 2003 and \$35k in 2004 and supports the Education outcome in the City economy Key Achievement area.</li> <li>It is project C145 in the Annual Plan.</li> </ul>																																																																
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<ul style="list-style-type: none"> <li>The Academy is currently in a financially stable position. It receives a \$50,000 as an operating grant from the Wellington City Council.</li> <li>The Council could consider whether this funding is still required for the Academy and whether the funding could be used to establish other new initiatives in the region.</li> </ul>	<ul style="list-style-type: none"> <li>As from 1 January 2005, this entity is now part of Positively Wellington Business. The activities of the Trust align with those of PWB.</li> <li>The estimated economic impact of international students in the Wellington region in 2003 was \$182m, with 6,700 effective fulltime students. The number of international students has doubled since 2001, with 80% of the students located in the Wellington city area.</li> </ul>																																																																

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<b>Purpose</b> <ul style="list-style-type: none"> <li>To provide for and encourage surfing for youth in Wellington, improve and facilitate aquatic recreation, and enhance environmental protection of the Lyall Bay coastline, through the development of an artificial surf reef in Lyall Bay.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>Under the Trust Deed, the Council is entitled to request a seat on the Board.</li> <li>This is project C298 in the Annual Plan.</li> </ul>	<b>Purpose</b> <ul style="list-style-type: none"> <li>To create an artificial reef for the benefit of marine ecosystems surrounding the purposefully sunken frigate HMNZNS Wellington, facilitating additional recreation activities created by the attraction of diving and enhancing economic and employment growth by way of increased tourism opportunities.</li> </ul> <b>Council Interest</b> <ul style="list-style-type: none"> <li>The Council has the option under the Trust Deed to appoint at least one of the trustees. The Council has agreed to underwrite the Trust's expense of towing the ship to Wellington, stripping it down and sinking it. The agreement limits this to \$600k. This is anticipated with the planned completion of the project at the end of 2005.</li> </ul>																																																																
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<ul style="list-style-type: none"> <li>The Council's interest is aligned with the Recreation and Leisure and Natural Environment Key achievement areas.</li> <li>The release of the remaining Council funding (\$265k) requires the Trust to have raised the balance of funding required to construct the reef.</li> </ul>	<ul style="list-style-type: none"> <li>The Council's interest is aligned with the Recreation and Leisure Key achievement area.</li> <li>Agreement is still to be reached over the Council underwriting agreement for the project.</li> <li>Careful monitoring of this project will be required to ensure the Council remains informed of the financial status against revenue, expenditure and any contingent liabilities.</li> <li>The financial information reviewed is not audited.</li> </ul>																																																																

**PROFILE****Wellington Regional 20/20 Communications Trust**

Chief Executive: Mike Rumble

Chair: Chris Ross

**Purpose**

- This trust is involved in helping communities through use of computer and internet technology.

**Council Interest**

- The Councils involvement in this Trust is aligned with providing business and community support for the outcome of Wellington having a diverse and competitive economy.
- The Council has been invited to appoint two members of the Trust and has previously appointed one councillor.

**Statement of Financial Performance**

For the year ending 30 June 2004

	Actual 02/03 \$'000	Actual 03/04 \$'000	Variance \$'000
Income	112	162	50
Expenditure	106	133	27
Operating surplus	6	29	23
Operating Margin	5%	18%	

**Statement of Financial Position**

For the year ending 30 June 2004

	Actual 02/03 \$'000	Actual 03/04 \$'000	Variance \$'000
Current assets	39	65	26
Non-current assets	2	2	-
Current liabilities	24	21	(3)
Non-current liabilities	-	-	-
Equity	17	46	29
Current Ratio	1.63	3.10	
Equity Ratio	41%	69%	

**Other Information**

- The Wellington City Council provided \$135,129 funding to the 20/20 Trust in 03/04.
- Wellington Community Net remains a cornerstone of the Trust activities and facilitates website development for community groups.
- It is aligned with the overall strategic focus on making Wellington a knowledge centre for the region.