

**AUDIT AND RISK MANAGEMENT  
SUBCOMMITTEE**

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**MINUTES**

**FRIDAY 15 AUGUST 2008**

**12.04PM**

**Committee Room One  
Ground Floor, Council Offices  
101 Wakefield Street  
Wellington**

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**PRESENT:**

Mayor Prendergast (12.04pm – 1.41pm)  
Councillor McKinnon (Chair)  
Councillor Best  
Councillor Pepperell  
David Pilkington  
John Milne

030/08QA **APOLOGIES**  
(1215/52/01/IM)

**NOTED:**

There were no apologies.

031/08QA **CONFLICT OF INTEREST DECLARATIONS**  
(1215/52/01/IM)

**NOTED:**

1. Mayor Prendergast declared a conflict of interest in relation to Report Two. She noted that she would not be present for this discussion.

032/08QA **PUBLIC PARTICIPATION**  
(1215/52/01/IM)

**NOTED:**

There was no public participation.

033/08QA **MINUTES FOR CONFIRMATION**

*THAT the Audit and Risk Management Subcommittee:*

1. *Approve the minutes of the ordinary meeting held on Monday 9 June 2008, having been circulated, be taken as read and confirmed as an accurate record of this meeting.*

034/08QA **RESOLUTION TO EXCLUDE THE PUBLIC**  
(1215/52/01/IM)

**RESOLVED:**

*THAT the Audit and Risk Management Subcommittee:*

1. *Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:*

**Report 1:** *2007/08 Draft Financial Statements*

*Grounds: Section 48(1)(a) – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7.*

*Reasons: Section 7(2)(b) – protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council*

*Section 7(2)(g) - maintain legal professional privilege*

*Section 7(2)(i) – to enable the Council to carry out negotiations without prejudice or disadvantage*

**Report 2:** *Risk Assurance 2008/09 Audit Plan*

*Grounds: Section 48(1)(a) – that public conduct of this item would be likely to result in the disclosure of information for*

*which good reason for withholding would exist under section 7.*

*Reasons: Section 7(2) (b) – To protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.*

2. *Permit Audit New Zealand to remain at this meeting after the public has been excluded, because of their specialist knowledge of the matters under discussion.*

The meeting went into public excluded session at 12.08pm.

(For items 035/08QA – 038/08QA see public excluded minutes)

The meeting concluded at 3.50pm.

Confirmed: \_\_\_\_\_  
Chair / /