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**Draft Budgeted Statement of Financial Performance**  
**For the Year Ended 30 June 2008**  
 Partnership Wellington Trust Inc.

Estimate 30-Jun-07	EARNINGS STATEMENT	Qtr to 30-Sep-07	Qtr to 31-Dec-07	Qtr to 31-Mar-08	Qtr to 30-Jun-08	Total YE 30-Jun-08	Total YE 30-Jun-09	Total YE 30-Jun-10
	<b>Revenue</b>							
3,793,572	Trading Income	768,897	1,141,047	1,372,232	933,858	4,216,034	4,300,355	4,386,362
4,316,996	WCC Grants	1,079,000	1,079,000	1,079,000	1,079,000	4,316,000	4,500,000	4,500,000
	Other Grants					-		
	Sponsorships and Donations					-		
123,475	Investment Income	44,000	24,000	45,796	24,000	137,796	140,000	140,000
1,710,717	Other Income	616,201	396,203	532,954	268,404	1,813,762	1,864,849	1,732,648
9,944,760	<b>Total Revenue</b>	2,508,098	2,640,250	3,029,982	2,305,262	10,483,592	10,805,204	10,759,010
	<b>Expenditure</b>							
1,758,751	Employee Costs	441,086	449,088	496,181	464,977	1,851,332	1,908,127	1,899,969
8,358,471	Other Operating Expenses	2,035,475	2,205,059	2,389,720	1,901,961	8,532,216	8,793,964	8,756,369
95,660	Depreciation	25,011	25,011	25,011	25,011	100,044	103,113	102,672
-	Interest	-	-	-	-	-	-	-
10,212,882	<b>Total Expenditure</b>	2,501,572	2,679,158	2,910,912	2,391,949	10,483,592	10,805,204	10,759,010
- 268,122	<b>Net Surplus/(Deficit) before Taxation</b>	6,526	- 38,908	119,070	- 86,687	0	-	-
	Taxation Expense	-	-	-	-	-		
- 268,122	<b>Net Surplus/(Deficit)</b>	6,526	- 38,908	119,070	- 86,687	0	-	-
0	<b>Operating Margin</b>	0	- 0	0	- 0	0	-	-

## Draft Budgeted Statement of Financial Position

As at 30 June 2008

Partnership Wellington Trust Inc.

Estimate 30-Jun-07	STATEMENT OF FINANCIAL POSITION	As at 30-Sep-07	As at 31-Dec-07	As at 31-Mar-08	As at 30-Jun-08	As at 30-Jun-09	As at 30-Jun-10
	<b>Shareholder/Trust Funds</b>						
490,883	Share Capital/Settled Funds	222,761	229,287	190,379	309,448	222,761	222,761
	Revaluation Reserves						
	<b>Restricted Funds</b>						
-	Retained Earnings	6,526	- 38,908	119,070	- 86,687	-	-
222,761	<b>Total Shareholder/Trust Funds</b>	229,287	190,379	309,448	222,761	222,761	222,761
	<b>Current Assets</b>						
255,689	Cash and Bank	290,501	122,655	166,358	260,732	258,845	256,518
141,753	Accounts Receivable	146,753	166,753	166,753	166,753	224,254	254,253
102,500	Other Current Assets	197,500	162,500	162,500	162,500	104,654	105,000
499,942	<b>Total Current Assets</b>	634,754	451,908	495,611	589,985	587,753	615,771
	<b>Investments</b>						
	Deposits on Call						
	Other Investments						
-	<b>Total Investments</b>	-	-	-	-	-	-
	<b>Non-Current Assets</b>						
207,005	Fixed Assets	208,244	209,483	210,722	211,961	213,848	216,176
207,005	Other Non-current Assets						
	<b>Total Non-current Assets</b>	208,244	209,483	210,722	211,961	213,848	216,176
706,947	<b>Total Assets</b>	842,998	661,391	706,333	801,946	801,601	831,947
	<b>Current Liabilities</b>						
234,186	Accounts Payable and Accruals	358,711	196,012	121,885	304,185	283,840	284,186
75,000	Provisions	75,000	75,000	75,000	75,000	85,000	95,000
175,000	Other Current Liabilities	180,000	200,000	200,000	200,000	210,000	230,000
484,186	<b>Total Current Liabilities</b>	613,711	471,012	396,885	579,185	578,840	609,186
	<b>Non-Current Liabilities</b>						
	Loans - WCC						
	Other Non-Current Liabilities						
-	<b>Total Non-Current Liabilities</b>	-	-	-	-	-	-
222,761	<b>Net Assets</b>	229,287	190,379	309,448	222,761	222,761	222,761
1.0	<b>Current Ratio</b>	1.0	1.0	1.2	1.0	1.0	1.0
32%	<b>Equity Ratio</b>	27%	29%	44%	28%	28%	27%

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**Draft Budgeted Statement of Cash Flows**  
**For the Year Ended 30 June 2008**  
Partnership Wellington Trust Inc.

Estimate 30-Jun-07	STATEMENT OF CASH FLOWS	Qtr to 30-Sep-07	Qtr to 31-Dec-07	Qtr to 31-Mar-08	Qtr to 30-Jun-08	Total YE 30-Jun-08	Total YE 30-Jun-09	Total YE 30-Jun-10
	<i>Cash provided from:</i>							
3,793,572	Trading Receipts	768,897	1,141,047	1,372,232	933,858	4,216,034	4,300,355	4,386,362
4,316,996	WCC Grants	1,079,000	1,079,000	1,079,000	1,079,000	4,316,000	4,500,000	4,500,000
	Other Grants					0		
	Sponsorships and Donations					0		
123,475	Investment Income	44,000	24,000	45,796	24,000	137,796	140,000	140,000
1,710,717	Other Income	616,201	396,203	532,954	268,404	1,813,762	1,864,849	1,732,648
9,944,760		2,508,098	2,640,250	3,029,982	2,305,262	10,483,592	10,805,204	10,759,010
	<i>Cash applied to:</i>							
1,758,751	Payments to Employees	441,086	449,088	496,181	464,977	1,851,332	1,908,127	1,899,969
8,430,884	Payments to Suppliers	2,005,950	2,332,758	2,463,847	1,719,661	8,522,216	8,793,964	8,756,369
	Net GST Cashflow					-		
	Other Operating Costs					-		
-	Interest Paid	-	-	-	-	-		
10,189,635		2,447,036	2,781,846	2,960,028	2,184,638	10,373,548	10,702,091	10,656,338
(244,875)	<b>Total Operating Cash Flow</b>	61,062	(141,596)	69,954	120,624	110,044	103,113	102,672
	<b>Investing Cash Flow</b>							
	<i>Cash provided from:</i>							
0	Sale of Fixed Assets	0	0	0	0	0	0	0
0	Other							
0		0	0	0	0	0	0	0
	<i>Cash applied to:</i>							
175,665	Purchase of Fixed Assets	26,250	26,250	26,250	26,250	105,000	105,000	105,000
	Other							
175,665		26,250	26,250	26,250	26,250	105,000	105,000	105,000
(175,665)	<b>Total Investing Cash Flow</b>	(26,250)	(26,250)	(26,250)	(26,250)	(105,000)	(105,000)	(105,000)



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30-Jun-07		30-Sep-07	31-Dec-07	31-Mar-08	30-Jun-08	30-Jun-08	30-Jun-09	30-Jun-10
490,883	Trust Funds at beginning of Year	222,761	229,287	190,379	309,448	222,761	222,761	222,761
-	268,122 Net Surplus / Deficit - current year	6,526 -	38,908	119,070 -	86,687	0	-	-
222,761	<b>Trust Funds at end of Year</b>	229,287	190,379	309,448	222,761	222,761	222,761	222,761

Represented by:

222,761	Trust- General Operations	229,287	190,379	309,448	222,761	222,761	222,761	222,761
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Estimate 30-Jun-07	CAPITAL EXPENDITURE	Qtr to 30-Sep-07	Qtr to 31-Dec-07	Qtr to 31-Mar-08	Qtr to 30-Jun-08	Total YE 30-Jun-08	Total YE 30-Jun-09	Total YE 30-Jun-10
6,230	Property Improvements	5,000	-	-	-	5,000	5,000	5,000
131,480	Computer Equipment	20,000	25,000	25,000	25,000	95,000	95,000	95,000
37,955	Furniture and Fittings	1,250	1,250	1,250	1,250	5,000	5,000	5,000
175,665	<b>Capital Expenditure</b>	26,250	26,250	26,250	26,250	105,000	105,000	105,000